

PRESCOT TOWN COUNCIL

A meeting of the **FINANCE POLICY AND HUMAN RESOURCES COMMITTEE** for the **TOWN OF PRESCOT** was held on **FRIDAY 16th July 2021** in the **PRESCOT TOWN HALL**, commencing at **6.00 P.M.**

ELECTED MEMBERS PRESENT

Councillors M. Burke, I. Smith, C. Krelle, T. Smith, T. Murray, J. Burke and T. Large

ALSO IN ATTENDANCE

D. Wilson (Town Clerk)
L. Johnson (Administration Officer)
Ms S. Smith

1. ELECTION OF A CHAIRMAN

It was **UNANIMOUSLY RESOLVED** that Cllr Graham Wickens to be elected as Chair of the Finance Policy & Human Resources Committee.

2. ELECTION OF A VICE CHAIRMAN

It was **UNANIMOUSLY RESOLVED** that Cllr Mark Burke to be elected as Vice Chair of the Finance, General Purposes and Human Resources Committee.

3. TO RECEIVE APOLOGIES

Apologies were received from Cllr L. Rigby and G. Wickens.

4. DECLARATION OF INTEREST

There were no declarations of interest received.

5. MINUTES OF PREVIOUS COMMITTEE MEETING

It was **UNANIMOUSLY RESOLVED** that the minutes of the Finance, General Purpose and Human Resources Committee held on 29th April 2021 be agreed as a true and accurate record of the business transacted and signed by the Chair.

6. MONTHLY BUDGET MONITORING STATEMENT

It was **UNANIMOUSLY RESOLVED** to **APPROVE** the budget monitoring statement up to the 30th June 2021 with proposed virements within the Community Provision and Events cost centre.

7. ORDERS AND PAYMENT AUTHORISATION

It was **UNANIMOUSLY RESOLVED** to **APPROVE** the payment list.

8. **FACILITIES BOOKINGS**

The Town Clerk provided members with the quarterly list of facility bookings and the current income as at 31st March 2022.

9. **TREASURY MANAGEMENT STRATEGY**

It was **UNANIMOUSLY RESOLVED** to **APPROVE** the recommendations being:

Using the powers granted under the Local Government Act 2003 s15(1)(a) members should consider the investment strategy as outlined in appendix 1,

And

Agree to employ option 1 – renewal of the existing bond with United Trust Bank at £85,000 and increase of the bond with Hampshire Trust Bank to £85,000

10. **REVIEW OF BANK MANDATE**

It was **UNANIMOUSLY RESOLVED** to **APPROVE** the recommendations being:

Using the powers granted under the Local Government Act 1974, members of the committee are asked to:

- Agree the existing list of authorised signatories as detailed in 2.2
- And
- That a combination of those can be used as detailed in 3.1 as required with any new deposit accounts.

11. **BAR CONCESSION**

It was **UNANIMOUSLY RESOLVED** to **APPROVE** the recommendations being:

Using the powers granted under the Local Government Act 1972 s133 members should

- Resolve to extend its agreement with Buzby Ltd for one year and that the Town Clerk initiates an open tender exercise in April 2022.

12. EXEMPT ITEM – TOWN CLERKS SICKNESS ABSENCE


It was **UNANIMOUSLY RESOLVED** to **APPROVE** the recommendations being:

Using the powers granted under section 112(1) of the Local Government Act 1972 members:

- Approve the acting up of the Deputy Town Clerk to Town Clerk with all necessary powers save that of Responsible Financial Officer.
And
- The use of the Casual Caretaking Budget to enable day to day office cover.

The meeting closed at 6.30 p.m.

Dated: 16th September 2021

Signed: 
(Cllr G Wickens – Chair of Finance Policy
and Human Resources Committee)

