

PRESCOT TOWN COUNCIL

A meeting of the **FINANCE AND GENERAL PURPOSES** for the Town of Prescott was held on **FRIDAY, 14TH JUNE, 2013** in the **WEST STREET OFFICE COMPLEX, 9 WEST STREET, PRESCOT** commencing at **2.00 P.M.**

PRESENT

COUNCILLOR J MOLLOY (CHAIR)

Councillors D. Allen, G. Flatley, M. Lloyd, L. O’Keeffe and D. Rigby.

ALSO IN ATTENDANCE

D. Wilson (Town Clerk) and J. Rigby (Assistant to the Town Clerk)

1. TO RECEIVE APOLOGIES

There were no apologies for absence.

2. PUBLIC OPEN FORUM

There were no members of the public present.

3. DECLARATIONS OF INTEREST

There were no Declarations of Interest received.

4. TOWN HALL BUILDING CONTRACT

The Town Clerk submitted a report with details of the process taken to value engineer the works, to a sum within the Budget of the Town Council and for members to approve the contract sum and alterations to the design.

It was **UNANIMOUSLY RESOLVED:** that

- i) under the Local Government Act 1972 s133 the Finance and General Purposes Committee approve the Tender Sum of £540,000 received from Whittaker Ltd; and
- ii) The Town Clerk obtain a surety bond of £2,600 in relation to the development.

5. FINANCIAL STATEMENTS

The Town Clerk submitted the Financial Statement for the year ending 31st March, 2013 and answered members questions.

It was **UNANIMOUSLY RESOLVED:** that the Financial Statements be **APPROVED.**

6. BUDGET MONITORING STATEMENT

The Town Clerk provided the budget monitoring report upto 31st May 2013.

It was **UNANIMOUSLY RESOLVED:** that the expenditure to date be **APPROVED** and the information in relation to the budget monitoring statement and annual forecast be **NOTED.**

7. REVISIONS TO ACCOUNT SIGNATORIES

The Town Clerk submitted a report informing members of the existing details for the bank accounts operated by the Town Council and invited members for appropriate amendments.

It was **UNANIMOUSLY RESOLVED:** that the Mayor of Prescott Charity Account at the National Westminster Bank be closed and a new account for the Mayors Charity be opened along side the Town Councils current account held at HSBC.

The four signatories for both accounts would be – Councillors D. Allen, G. Flatley, L. O’Keeffe, and J. Molloy in addition to the Town Clerk.

8. NEW DEPOSIT ACCOUNT

The Town Clerk informed Members that a new Deposit Account had been set up and the sum of £700,000 had been transferred from the Current Account.

9. FUTURE MEETING TIMES

It was **UNANIMOUSLY RESOLVED:** that the Finance and General Purposes Committee would be convened every 2nd Friday in the month, commencing at 2.00 p.m.

The meeting closed at 3.00 p.m.

Dated: 12th July 2013

Signed:

Cllr J Molloy

Chair